Report of the Chief Executive Officer to the Board of Directors on 14 October 2026 and to the Extraordinary Shareholders' Meeting of 27 October 2026 on the change of the company name.

Subject: Evolution of the company name from FAI Service to Lumesia

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President, Councillors, Ladies and Gentlemen Members

What we propose today is not simply a change of company name.

It is an important step in the history of our company, which I believe must be read in the light of the path we have taken: where we started, what we have become and, above all, where we want to go in the coming years.

FAI Service represents almost forty years of our history. It is the name with which we have grown, with which we have built credibility, relationships, skills and, above all, trust with our customers and partners. We would not be here, today, without FAI Service.

This is why I want to be clear: the transition we propose does not cancel FAI Service and does not deny our history. On the contrary, it stems precisely from the value of that history and the success of the path we have built over the years. In these forty years we have grown, we have transformed, we have expanded our markets and developed new services, evolving the business model.

This development has accelerated significantly in recent years.

We have strengthened our international presence, developed new business lines and aggregated complementary realities, skills and experiences. In particular, the path built together with Eurotoll represented a fundamental step in the consolidation of our European dimension.

It was not just a matter of expanding our geographical perimeter, but of pooling experiences, skills and values, creating the conditions to develop an increasingly integrated industrial and operational model. And it is precisely from this path that we must start to understand the meaning of today's proposal.

The size we have reached.

First of all, the numbers tell the story. We develop **over 1.5 billion euros in transactions**, serve more than **19,000 client companies** and manage **185,000 vehicles**. We are present with corporate, organizational and colleague structures in **7 European countries,** we accompany and support our customers in their activities and transactions in 17 countries. These numbers have, for me, a very precise meaning.

We are no longer an Italian company that is trying to become international, we are already a European group with solid Italian roots. A Group made up of companies that operate in different markets, that have brought different experiences, cultures and skills, but that share the same vision of development.

Our **2025-2029 Plan** provides for the achievement of **over €2 billion in consolidated sales** e **more than 300,000 vehicles** equipped at the end of the period. The European dimension, therefore, is not only the result of the path taken to date. It is the dimension in which we have chosen to build our future. And it is natural that this evolution of business, markets and organization also corresponds to an evolution of our identity.

Lumesia, the completion of a path.

I would like to dwell on an aspect that I consider particularly important. **Lumesia was not born today.**

The path towards a common identity has been built gradually over the years.

For about three years we have progressively adopted **Lumesia as an** "umbrella brand" in the different countries, bringing together different stories, societies and identities during the transition phase.

In Italy we have passed through Lumesia Eurotoll-FAI Service; in France through Eurotoll-Lumesia; in other markets we have progressively established the name **Lumesia**. This demonstrates an important thing: what we are proposing today is not a leap, but the completion of a path.

First the markets, services and skills grew. At the same time, we began to recognize ourselves in a common identity. Today we are ready to complete this path, making our company name coincide with the identity we have progressively built.

I think the question to ask ourselves is very simple. If we are a European Group, if we operate directly in different countries, if we accompany our customers in 17 markets with the same brand, and if our plan foresees further growth, does it still make sense to present ourselves through different names and identities?

My belief is that the answer is no.

The time has come to be recognizable through: one Group, one identity, one name. This is, for me, the deepest meaning of **Lumesia**.

Not a new identity that replaces the previous ones, but an identity that collects, enhances and unites them.

Lumesia preserves the history, roots and skills of FAI Service, as well as the experience and heritage of Eurotoll and the other companies that have contributed to the growth of the Group. And it brings them into a broader, European, common and recognizable project.

We don't want to be simply a sum of countries, companies or brands.

We want to be a European Group that shares a vision, an increasingly integrated industrial model, a common technological platform, and an identity capable of expressing the value of all the companies that are part of it.

Our roots, our values, our people.

I would also like to add a more personal consideration. In almost forty years we have not only built a company. We have built a history, a culture, values, a sense of belonging and a particular way of being close to our customers. A heritage that comes from people, from relationships built over time, from the cooperative spirit that has always distinguished us and from the ability to understand and concretely accompany the needs of companies.

Today we are over 180 people in the Group, with different experiences, skills, cultures and backgrounds. And it is precisely this wealth that we must be able to enhance, building an increasingly strong sense of belonging to a common project.

For me, **Lumesia** also means this: **not erasing differences, but uniting them through a shared vision and values.**

We must protect what has made us strong and continues to be a distinctive element of our way of doing business. But I also believe that, in times of transformation, it is essential to be able to distinguish between traditions and habits.

We must safeguard traditions, not habits.

Traditions are our roots, our values, the cooperative spirit, the proximity to customers, the concreteness and the ability to build lasting relationships. These are the elements that have allowed us to grow for almost forty years and that must continue to accompany us.

Habits, on the other hand, are the way we have done things until yesterday. And when markets change, when the size of the company grows and when the business model and the reference industries evolve, we must be ready and have the courage to change our way of operating and presenting ourselves as well.

Even a name can represent an extraordinary story, but it must not become a limit to the ability to fully tell what we have become and what we still have to accomplish.

This is why I do not consider **Lumesia** as the abandonment of FAI Service. On the contrary, I consider it the natural evolution of what FAI Service has built. A way to preserve its heritage and, at the same time, project it into the future.

Giving a name to what we have become.

There is one last aspect to which I would like to draw your attention. We are not changing a name and then building a company around that name. Exactly the opposite has happened.

The company changed first.

Our size, the markets in which we operate and our business model have changed. We have expanded the Group, integrated people and skills, developed services and strengthened our ability to accompany companies on a European scale.

FAI Service, Eurotoll and the other companies of the Group have contributed, each with its own history and skills, to building what we are today. At the same time, we have progressively developed **Lumesia** as a common identity.

Today we are only completing this path, giving full consistency to our industrial dimension, our organization and the way we want to be recognized by the market.

For this reason, I do not see the transition from FAI Service to **Lumesia** as a caesura, but as the natural evolution of a success story. FAI Service will continue to live in our roots, in our culture, in the skills built up in almost forty years and, above all, in the trust we have won from customers.

But we also have the responsibility to look to the next twenty years with the same courage and the same ability to evolve that have accompanied us from the beginning.

The history of FAI Service is not erased by Lumesia. It is precisely that history, together with the contribution of the realities that have come together over time, that has given us the strength, skills and dimension to become **Lumesia**.

Conclusion.

For all these reasons, I ask the Board to look at the proposed name change not as a simple branding operation, but as an industrial and strategic step in the history of our Group.

A path that starts from almost forty years of history, has been enriched with new realities, skills and markets and that today sees us as protagonists in Europe.

We are not abandoning our roots. We are enhancing what we have built, to face a new phase of our history.

With a single name, a common identity and shared values: LUMESIA.